



**2014
BOROUGH OF DUMONT
RESOLUTION**

| MEMBERS | AYE | NAY | ABSTAIN | ABSENT |
|-------------|-----|-----|---------|--------|
| BROPHY | ✓ | | | |
| CORREA | ✓ | | | |
| HAYES | | | | ✓ |
| MANNA | ✓ | | | |
| RIQUELME | ✓ | | | |
| ZAMECHANSKY | ✓ | | | |
| MAYOR KELLY | | | | |
| TOTALS | 5 | | | 1 |

Offered by:
Seconded by:

Brophy
Riquelme

Resolution No. 144-REVISED

Date: JULY 15, 2014

Page 1 OF 7

Subject: BILLS LIST

Purpose:

Account No.

Contract No.

Dollar Amount: \$9,933,325.75

Prepared By: Catherine Romeo

Certified as a true copy of a Resolution adopted by the Borough of Dumont on above date at a Regular Meeting by:

Susan Connelly

Susan Connelly, RMC, Borough Clerk
Borough of Dumont, Bergen County, New Jersey

James J. Kelly
James J. Kelly, Mayor

BILLS LIST

BE IT RESOLVED by the Borough Council of the Borough of Dumont, County of Bergen, State of New Jersey, that the proper warrants be drawn and that attached bills, with the exception of those bills not approved by a majority of the Council, be paid providing funds are available in the amount of \$ **9,933,325.75**

ANIMAL ACCOUNT

NEW JERSEY DEPT OF HEALTH 27.00

CAPITAL ACCOUNT 46,069.76

CURRENT ACCOUNT 4,597,895.79

PAYROLL ACCOUNT

NJFCPC 1,412.30

BORO OF DUMONT-CURRENT ACCOUNT 21,200.76

AFLAC 1,105.54

ING 12,070.66

NEW YORK LIFE 866.02

PBA LOCAL 377 1,024.00

VSP 557.69

TOTAL 38,236.97

RECREATION TRUST ACCOUNT 20,532.91

TRUST ACCOUNT

BORO OF DUMONT CURRENT ACCT 113,848.89

DOMINO'S PIZZA 602.70

LESS STRESS INSTR SERV 1,631.98

TOTAL 116,083.57

UNEMPLOYMENT TRUST

STATE OF NJ DEPT OF LABOR 1,306.58

WIRE TRANSFER

CHASE BANK 4,957,569.99

STATE OF NJ DIV OF PENSION & BENEFITS 155,603.18

TOTAL 5,113,173.17

July 9, 2014
03:30 PM

DUMONT BOROUGH
Check Register By Check Id

Page No: 1

Range of Checking Accts: CAPITAL-INTRCHG to CAPITAL-INTRCHG Range of Check Ids: 3532 to 3537
Report Type: All Checks Report Format: Super Condensed Check Type: Computer: Y Manual: Y Dir Deposit: Y

| Check # | Check Date | Vendor | Amount Paid | Reconciled/Void Ref Num |
|---------|------------|-------------------------------------|-------------|-------------------------|
| 3532 | 07/02/14 | NJ0033 NJEIT C/O US BANK NAT'L ASSO | 1,447.50 | 3224 |
| 3533 | 07/02/14 | AL050 ALAIMO GROUP | 20,869.04 | 3225 |
| 3534 | 07/02/14 | C0021 CONNOLLY & HICKEY HISTORICAL | 7,475.00 | 3225 |
| 3535 | 07/02/14 | GO0011 GOOSETOWN COMMUNICATIONS | 9,840.60 | 3225 |
| 3536 | 07/02/14 | NJ0033 NJEIT C/O US BANK NAT'L ASSO | 2,512.50 | 3225 |
| 3537 | 07/02/14 | RE0022 REMINGTON VERNICK & ARANGO | 3,925.12 | 3225 |

| Report Totals | <u>Paid</u> | <u>Void</u> | <u>Amount Paid</u> | <u>Amount Void</u> |
|-----------------|-------------|-------------|--------------------|--------------------|
| Checks: | 6 | 0 | 46,069.76 | 0.00 |
| Direct Deposit: | 0 | 0 | 0.00 | 0.00 |
| Total: | 6 | 0 | 46,069.76 | 0.00 |

July 15, 2014
02:07 PM

DUMONT BOROUGH
Check Register By Check Id

Page No: 1

Range of Checking Accts: MARINERS to MARINERS Range of Check Ids: 54773 to 54898
Report Type: All Checks Report Format: Super Condensed Check Type: Computer: Y Manual: Y Dir Deposit: Y

| Check # | Check Date | Vendor | Amount Paid | Reconciled/Void | Ref Num |
|---------|------------|--|--------------|-----------------|---------|
| 54773 | 06/16/14 | PU415 PUBLIC SERVICE E&G COMPANY | 14,599.14 | | 3204 |
| 54774 | 06/20/14 | VE900 VERIZON WIRELESS | 725.65 | | 3209 |
| 54775 | 06/26/14 | BO067 BOROUGH OF DUMONT PAYROLL | 353,662.43 | | 3214 |
| 54776 | 06/25/14 | PU415 PUBLIC SERVICE E&G COMPANY | 15,620.47 | | 3212 |
| 54777 | 07/03/14 | PE390 PETTY CASH | 284.64 | | 3226 |
| 54778 | 07/08/14 | DU136 DUMONT BOARD OF EDUCATION | 873,667.50 | | 3227 |
| 54779 | 07/08/14 | PE390 PETTY CASH | 279.26 | | 3229 |
| 54780 | 07/08/14 | PE390 PETTY CASH | 282.70 | | 3230 |
| 54781 | 07/09/14 | STONEFIE STONEFIELDINVESTMENTFUND1,LLC | 3,730.46 | 07/09/14 VOID | 3232 |
| 54782 | 07/09/14 | STONEFIE STONEFIELDINVESTMENTFUND1,LLC | 20,029.66 | | 3233 |
| 54783 | 07/09/14 | BO067 BOROUGH OF DUMONT PAYROLL | 366,673.93 | | 3234 |
| 54784 | 07/09/14 | AL050 ALAIMO GROUP | 3,130.96 | | 3235 |
| 54785 | 07/09/14 | AL909 ALL HANDS FIRE EQUIPMENT | 89.99 | | 3235 |
| 54786 | 07/09/14 | AM014 AMERICANWEAR INC. | 529.50 | | 3235 |
| 54787 | 07/09/14 | AR0025 ARNALDO BUZACK | 250.00 | | 3235 |
| 54788 | 07/09/14 | AR019 ARROW ELEVATOR INCORPORATED | 260.00 | | 3235 |
| 54789 | 07/09/14 | AU032 AUTOMOTIVE BRAKE CO. | 122.95 | | 3235 |
| 54790 | 07/09/14 | BA0021 BAKER & TAYLOR | 148.19 | | 3235 |
| 54791 | 07/09/14 | BA039 BAUER SPORT SHOP | 878.50 | | 3235 |
| 54792 | 07/09/14 | BE045 BENJAMIN BROS INC. | 470.18 | | 3235 |
| 54793 | 07/09/14 | BE050 BERGEN CTY MUNICIPAL JIF | 142,108.93 | | 3235 |
| 54794 | 07/09/14 | BE055 BEYER BROS CORP. | 166.72 | | 3235 |
| 54795 | 07/09/14 | BE900 BERYL HORBERT | 100.00 | | 3235 |
| 54796 | 07/09/14 | BO0023 BOGGIA & BOGGIA, LLC | 775.00 | | 3235 |
| 54797 | 07/09/14 | BR0023 BROADVIEW NETWORKS | 439.69 | | 3235 |
| 54798 | 07/09/14 | CA078 CAMPBELL FOUNDRY COMPANY | 104.04 | | 3235 |
| 54799 | 07/09/14 | CE081 CERTIFIED SPEEDOMETER SERV. IN | 572.00 | | 3235 |
| 54800 | 07/09/14 | CH0025 CHASAN, LEYNER & LAMPARELLO | 2,010.90 | | 3235 |
| 54801 | 07/09/14 | CI325 CIT TECHNOLOGY | 199.74 | | 3235 |
| 54802 | 07/09/14 | CO0021 CORT | 539.88 | | 3235 |
| 54803 | 07/09/14 | CO086 COAST TAPE CO. | 550.45 | | 3235 |
| 54804 | 07/09/14 | CO102 COUNTY OF BERGEN, TREASURER | 1,183,413.28 | 07/09/14 VOID | 3235 |
| 54805 | 07/09/14 | DO109 D & E UNIFORMS | 264.90 | | 3235 |
| 54806 | 07/09/14 | DE0010 DEER PARK SPRING WATER CO | 154.76 | | 3235 |
| 54807 | 07/09/14 | DE002 DE LAGE LANDEN PUBLIC FINANCE | 221.19 | | 3235 |
| 54808 | 07/09/14 | DE119 DE LUXE INTERNATIONAL TRUCKS | 3,950.72 | | 3235 |
| 54809 | 07/09/14 | DE124 DELTA DENTAL PLAN OF NJ | 8,302.54 | | 3235 |
| 54810 | 07/09/14 | DI131 DIXON HOMESTEAD LIBRARY | 158,227.08 | | 3235 |
| 54811 | 07/09/14 | DU136 DUMONT BOARD OF EDUCATION | 1,996,040.00 | | 3235 |
| 54812 | 07/09/14 | DU140 DUMONT HS ATHLETIC BOOSTER | 213.40 | | 3235 |
| 54813 | 07/09/14 | DU141 DUMONT HARDWARE CO | 396.55 | | 3235 |
| 54814 | 07/09/14 | EA901 EAST COAST FIRE SYSTEMS | 1,051.65 | | 3235 |
| 54815 | 07/09/14 | FA001 FAIL SAFE | 3,853.65 | | 3235 |
| 54816 | 07/09/14 | FI0014 FILE BANK | 2,897.53 | | 3235 |
| 54817 | 07/09/14 | FO-0220 FOSTER & COMPANY | 408.81 | | 3235 |
| 54818 | 07/09/14 | FO0013 FORD MOTOR CREDIT CO-13-14 | 12,426.31 | | 3235 |
| 54819 | 07/09/14 | GL100 GLENN BYRD | 40.00 | | 3235 |
| 54820 | 07/09/14 | GO0011 GOOSETOWN COMMUNICATIONS | 413.00 | | 3235 |
| 54821 | 07/09/14 | HA580 HACKENSACK SUPPLY CO | 103.00 | | 3235 |
| 54822 | 07/09/14 | HE215 HEALTH AWARENESS REGIONAL PROG | 1,941.58 | | 3235 |
| 54823 | 07/09/14 | HO200 HOME DEPOT CREDIT SVC. | 757.51 | | 3235 |

July 15, 2014
02:07 PM

DUMONT BOROUGH
Check Register By Check Id

Page No: 2

| Check # | Check Date | Vendor | Amount Paid | Reconciled/Void Ref Num |
|---------|------------|--|-------------|-------------------------|
| 54824 | 07/09/14 | IE0022 IESI SENECA MEADOWS LANDFILL | 33,158.73 | 3235 |
| 54825 | 07/09/14 | JO0019 JOHN G. HUDAK, ESQ., LLC | 2,619.20 | 3235 |
| 54826 | 07/09/14 | JO0020 JOHN COOK | 209.80 | 3235 |
| 54827 | 07/09/14 | JO0021 JOHN MOLINA | 237.50 | 3235 |
| 54828 | 07/09/14 | JO0023 JOHN PAMPALONI, JR. | 330.00 | 3235 |
| 54829 | 07/09/14 | JP900 JPF VENDING T/A GOOD SNACK | 300.00 | 3235 |
| 54830 | 07/09/14 | KD0024 KDH DEFENSE SYSTEMS | 3,793.20 | 3235 |
| 54831 | 07/09/14 | KE0022 KEEHN POWER PRODUCTS, INC. | 355.95 | 3235 |
| 54832 | 07/09/14 | KE263 KEYSTONE PRINTING, INC. | 157.50 | 3235 |
| 54833 | 07/09/14 | LE100 LERCH,VINCI, & HIGGINS | 20,071.25 | 3235 |
| 54834 | 07/09/14 | LI225 LIBERTY ELEVATOR CORP | 204.64 | 3235 |
| 54835 | 07/09/14 | MA0200 MARK D. MADAIO | 1,368.50 | 3235 |
| 54836 | 07/09/14 | MA125 MASER CONSULTING P.A. INC. | 2,968.75 | 3235 |
| 54837 | 07/09/14 | MA200 MACO OFFICE SUPPLIES | 399.00 | 3235 |
| 54838 | 07/09/14 | MA425 MATTHEW BANTA | 40.00 | 3235 |
| 54839 | 07/09/14 | MA500 MATTHEW BENDER & CO., INC. | 227.50 | 3235 |
| 54840 | 07/09/14 | MG287 MGL PRINTING SOLUTIONS | 393.00 | 3235 |
| 54841 | 07/09/14 | MP-999 MODERN PROPANE | 29.99 | 3235 |
| 54842 | 07/09/14 | MU0033 MUNICIPAL CAPITAL CORP | 1,076.10 | 3235 |
| 54843 | 07/09/14 | NA340 NATURES CHOICE CORP | 12,015.00 | 3235 |
| 54844 | 07/09/14 | NE001 NEW JERSEY DOOR WORKS, INC | 472.50 | 3235 |
| 54845 | 07/09/14 | NE343 NEXTEL COMMUNICATIONS | 921.80 | 3235 |
| 54846 | 07/09/14 | NJ0033 NJEIT C/O US BANK NAT'L ASSO | 324,305.80 | 3235 |
| 54847 | 07/09/14 | NO002 NORTHWEST BERGEN COUNTY | 415.07 | 3235 |
| 54848 | 07/09/14 | NO801 NORTH JERSEY MEDIA GROUPS | 310.22 | 3235 |
| 54849 | 07/09/14 | O900 O'NEILL MECHANICAL CONTRACTING | 60.00 | 3235 |
| 54850 | 07/09/14 | ON0022 ONE CALL CONCEPTS | 42.50 | 3235 |
| 54851 | 07/09/14 | ON0032 ON THE MOVE SIGNS & GRAPHICS | 375.00 | 3235 |
| 54852 | 07/09/14 | PA-123 PARTS AUTHORITY | 514.64 | 3235 |
| 54853 | 07/09/14 | PA376 PALISADES SALES CORP | 1,401.00 | 3235 |
| 54854 | 07/09/14 | PA379 PARAMOUNT EXTERMINATING | 130.00 | 3235 |
| 54855 | 07/09/14 | PG0024 P & G AUTO | 266.66 | 3235 |
| 54856 | 07/09/14 | PI0011 PITNEY BOWES (371887) | 843.00 | 3235 |
| 54857 | 07/09/14 | PO0022 POSTAGE BY PHONE RESERVE ACCT | 1,000.00 | 3235 |
| 54858 | 07/09/14 | RA003 RACHLES/MICHELE'S OIL CO | 10,898.07 | 3235 |
| 54859 | 07/09/14 | RC-106 REGIONAL COMMUNICATIONS, INC. | 854.95 | 3235 |
| 54860 | 07/09/14 | RE0022 REMINGTON VERNICK & ARANGO | 2,765.95 | 3235 |
| 54861 | 07/09/14 | RE0024 REYNWOOD COMMUNICATIONS | 4,712.41 | 3235 |
| 54862 | 07/09/14 | RU0024 RUBENSTEIN,MEYERSON,FOX, | 375.00 | 3235 |
| 54863 | 07/09/14 | RU444 RUSCON TRUCK SERV & EQUIP CO | 80.78 | 3235 |
| 54864 | 07/09/14 | SA0056 SAFE/T | 540.00 | 3235 |
| 54865 | 07/09/14 | SH0015 SHAWN R. ORBACH | 115.40 | 3235 |
| 54866 | 07/09/14 | SH0024 SHARP ELECTRONICS CORP | 160.57 | 3235 |
| 54867 | 07/09/14 | SH460 SHERWIN WILLIAMS | 487.96 | 3235 |
| 54868 | 07/09/14 | SM0022 SMART CLEANERS | 4.95 | 3235 |
| 54869 | 07/09/14 | SP010 SPECIALTY AUTOMOTIVE EQUIP CO | 500.00 | 3235 |
| 54870 | 07/09/14 | ST0010 STONE INDUSTRIES, INC. | 264.00 | 3235 |
| 54871 | 07/09/14 | ST010 STATE CHEMICAL SALES CO, INC. | 333.84 | 3235 |
| 54872 | 07/09/14 | ST478 STORR TRACTOR COMPANY | 5.55 | 3235 |
| 54873 | 07/09/14 | STONEFIE STONEFIELDINVESTMENTFUND1,LLC | 24,418.48 | 3235 |
| 54874 | 07/09/14 | SU0022 SUBURBAN DISPOSAL INC | 13,250.00 | 3235 |
| 54875 | 07/09/14 | TE200 TENAFLY MOWERS | 325.22 | 3235 |
| 54876 | 07/09/14 | TH0011 THE BUZAK LAW GROUP | 476.42 | 3235 |
| 54877 | 07/09/14 | TH506 THOMAS COUGHLIN | 209.80 | 3235 |

July 15, 2014
02:07 PM

DUMONT BOROUGH
Check Register By Check Id

Page No: 3

| Check # | Check Date | Vendor | Amount Paid | Reconciled/Void Ref Num |
|---------|------------|--|-------------|-------------------------|
| 54878 | 07/09/14 | TOWER TOWERFUND CUST/EBURYFUND1 NJ LLC | 69,447.71 | 3235 |
| 54879 | 07/09/14 | TR010 TREAS, STATE ON NJ DEPT CHILD & | 450.00 | 3235 |
| 54880 | 07/09/14 | UN-111 UNITED MOTOR PARTS, INC. | 87.68 | 3235 |
| 54881 | 07/09/14 | UN0022 UNITED COMMUNICATIONS CORP | 261.85 | 3235 |
| 54882 | 07/09/14 | UN531 UNITED WATER NEW JERSEY | 15,254.93 | 3235 |
| 54883 | 07/09/14 | UNC409 Uncle Franks Pizza | 213.25 | 3235 |
| 54884 | 07/09/14 | US100 USA MOBILITY | 2.28 | 3235 |
| 54885 | 07/09/14 | VE010 VERIZON | 58.81 | 3235 |
| 54886 | 07/09/14 | WEED409 Weed Man | 2,700.00 | 3235 |
| 54887 | 07/09/14 | WI556 WILFRED MACDONALD INC | 409.50 | 3235 |
| 54888 | 07/09/14 | WI564 WINE & ROSES | 321.00 | 3235 |
| 54889 | 07/09/14 | YR0022 YRC FREIGHT (RDWY) | 30.00 | 3235 |
| 54891 | 07/10/14 | CH0025 CHASAN, LEYNER & LAMPARELLO | 750.45 | 3236 |
| 54892 | 07/10/14 | JO0041 JOSEPH SMENTKOWSKI INC. | 36,456.00 | 3236 |
| 54893 | 07/10/14 | ST032 STAPLES THE OFFICE SUPERSTORE | 272.50 | 3236 |
| 54894 | 07/10/14 | UN531 UNITED WATER NEW JERSEY | 1,093.02 | 3236 |
| 54895 | 07/10/14 | VE900 VERIZON WIRELESS | 340.12 | 3236 |
| 54896 | 07/11/14 | UN531 UNITED WATER NEW JERSEY | 407.13 | 3237 |
| 54897 | 07/11/14 | VE900 VERIZON WIRELESS | 139.24 | 3237 |
| 54898 | 07/15/14 | GR001 GREGG F. PASTER & ASSOCIATES | 6,469.99 | 3240 |

| | | | | |
|-----------------|-------------|-------------|--------------------|--------------------|
| Report Totals | <u>Paid</u> | <u>Void</u> | <u>Amount Paid</u> | <u>Amount Void</u> |
| Checks: | 123 | 2 | 4,597,895.79 | 1,187,143.74 |
| Direct Deposit: | 0 | 0 | 0.00 | 0.00 |
| Total: | 123 | 2 | 4,597,895.79 | 1,187,143.74 |

July 9, 2014
03:33 PM

DUMONT BOROUGH
Check Register By Check Id

Page No: 1

Range of Checking Accts: REC TRUST to REC TRUST Range of Check Ids: 11564 to 11594
Report Type: All Checks Report Format: Super Condensed Check Type: Computer: Y Manual: Y Dir Deposit: Y

| Check # | Check Date | Vendor | | Amount Paid | Reconciled/Void | Ref Num |
|---------|------------|---------|-------------------------------|-------------|-----------------|---------|
| 11564 | 06/17/14 | CUR409 | Curt Davenport | 1099 90.00 | | 3208 |
| 11565 | 06/17/14 | FRA411 | Frank Masella | 1099 100.00 | | 3208 |
| 11566 | 06/17/14 | JAM 409 | James A. Hegybeli | 1099 60.00 | | 3208 |
| 11567 | 06/17/14 | JOS 412 | Joseph C Savino | 1099 120.00 | | 3208 |
| 11568 | 06/17/14 | LEN409 | Leonard Loeb | 1099 60.00 | | 3208 |
| 11569 | 06/17/14 | PAU 409 | Paul Jakowenko | 1099 180.00 | | 3208 |
| 11570 | 06/17/14 | ROB 411 | Robert N Fritz | 1099 180.00 | | 3208 |
| 11571 | 06/17/14 | THE 409 | Theo Idigo | 1099 60.00 | | 3208 |
| 11572 | 06/17/14 | THOM409 | Thomas A. Gorman | 1099 30.00 | | 3208 |
| 11573 | 06/17/14 | VINC409 | Vincent Bufis | 1099 70.00 | | 3208 |
| 11574 | 06/24/14 | TON 410 | Tony Davino | 931.00 | | 3210 |
| 11575 | 07/01/14 | DOU 410 | Douglas A. Frappier | 1099 120.00 | | 3216 |
| 11576 | 07/01/14 | DU418 | DUMONT LITTLE LEAGUE | 454.00 | | 3216 |
| 11577 | 07/01/14 | GERA409 | Gerald Frappier | 1099 60.00 | | 3216 |
| 11578 | 07/01/14 | JOS 412 | Joseph C Savino | 1099 120.00 | | 3216 |
| 11579 | 07/01/14 | LEN409 | Leonard Loeb | 1099 60.00 | | 3216 |
| 11580 | 07/01/14 | PAU 409 | Paul Jakowenko | 1099 60.00 | | 3216 |
| 11581 | 07/01/14 | RI225 | RICHARD CORREA | 254.66 | | 3216 |
| 11582 | 07/01/14 | THOM409 | Thomas A. Gorman | 1099 60.00 | | 3216 |
| 11583 | 07/02/14 | BA039 | BAUER SPORT SHOP | 7,655.73 | | 3218 |
| 11584 | 07/02/14 | CO089 | COLONIAL INN | 500.00 | | 3218 |
| 11585 | 07/02/14 | CR105 | CROWN TROPHY | 1,660.95 | | 3218 |
| 11586 | 07/02/14 | HO0023 | HOME COURT HOOPS | 5,580.00 | | 3218 |
| 11587 | 07/02/14 | HUB409 | The Hub Printer & Copy center | 130.00 | | 3218 |
| 11588 | 07/02/14 | KIM 409 | Kim Chiaramonte | 150.00 | | 3218 |
| 11589 | 07/02/14 | OF0021 | OFFICE CONCEPTS GROUP | 411.67 | | 3218 |
| 11590 | 07/02/14 | RI225 | RICHARD CORREA | 66.60 | | 3218 |
| 11591 | 07/08/14 | BA039 | BAUER SPORT SHOP | 342.00 | | 3228 |
| 11592 | 07/08/14 | DU0011 | DUMONT BD OF ED | 526.10 | | 3228 |
| 11593 | 07/08/14 | HA580 | HACKENSACK SUPPLY CO | 39.20 | | 3228 |
| 11594 | 07/08/14 | SS608 | S&S WORLDWIDE | 401.00 | | 3228 |

| | | | | |
|-----------------|-------------|-------------|--------------------|--------------------|
| Report Totals | <u>Paid</u> | <u>Void</u> | <u>Amount Paid</u> | <u>Amount Void</u> |
| Checks: | 31 | 0 | 20,532.91 | 0.00 |
| Direct Deposit: | 0 | 0 | 0.00 | 0.00 |
| Total: | 31 | 0 | 20,532.91 | 0.00 |



2014 BOROUGH OF DUMONT RESOLUTION

| MEMBERS | AYE | NAY | ABSTAIN | ABSENT |
|-------------|-----|-----|---------|--------|
| BROPHY | ✓ | | | |
| CORREA | ✓ | | | |
| HAYES | | | | ✓ |
| MANNA | ✓ | | | |
| RIQUELME | ✓ | | | |
| ZAMECHANSKY | ✓ | | | |
| MAYOR KELLY | | | | |
| TOTALS | 5 | | | 1 |

| | |
|----------------|------------------------|
| Resolution No. | 145 |
| Date: | July 15, 2014 |
| Page: | 1 of 3 |
| Subject: | 2013 Municipal Audit |
| Purpose: | Corrective Action Plan |
| Dollar Amount: | |
| Prepared By: | Rosemarie Giotis, CFO |

Offered by:

Seconded by:

Brophy
Riquelme

Certified as a true copy of a Resolution adopted by the Borough of Dumont on above date at a Regular Meeting by:

Susan Connelly

Susan Connelly, RMC, Municipal Clerk
Borough of Dumont, Bergen County, New Jersey

CORRECTIVE ACTION PLAN 2013 AUDIT

Finding # 1 – The Borough review its procedures relating to developers escrow to ensure that the procedures comply with the New Jersey State Statutes.

Corrective Action: Most accounts were closed. There are five accounts which still have open purchase orders that have not been settled. We are attempting to settle the open purchase orders so that we can close the accounts.

Finding #2 - The encumbrance system be enhanced to ensure that materials be ordered only after a purchase order has been executed.

Corrective Action: At the beginning of each year, each department determines the vendors which

were used during the prior year. The department would then create a blanket purchase order for those vendors, estimating amount to be encumbered.

Subsequently, when a purchase is required, the purchase order should be applied to the blanket. If the amount of the purchase exceeds the amount of the blanket, the blanket should be adjusted upward. If a purchase is needed for the health, safety and/or welfare of the Borough, a requisition should be immediately faxed to the Finance Department and a purchase order created

Finding # 3: All fees collected by the Police Department be deposited within forty-eight hours.

Corrective Action: The Borough of Dumont has a centralized deposit system maintained by the Tax Collector. Apparently, the fees for firearms and discovery have not been turned over in a timely manner. We have instructed the department to turn them over within 48 hours. The police department will submit all checks and cash receipt book to the Tax Collector's Office within the time frame.

Finding # 4: the Borough's fixed asset accounting records be integrated with the Borough's financial accounting software.

Corrective Action: The Borough will now receive each fixed asset purchase order separately from non-fixed asset purchase orders. Each fixed asset will be given a asset number in the Edmunds system. Previously, the Borough prepared a list of fixed assets along with supporting documentation. That list was subsequently revised by the auditors. When we received that revised list, the 2012 assets where entered into the accounting system. This was entered in August 2013. The fixed asset inventory has currently been amended to include 2013/2014 additions.

Finding # 5 Action be taken to collect the outstanding General Capital Fund grant receivable balances or clear them of record.

Corrective Action: We have reviewed the amounts of the grant receivable and will raise the community development funds in 2015. The Department of Transportation grants and historic preservation trust grants are ongoing. They can only be collected after the funds are disbursed.

Finding # 6 Recreation deposits be supported by registration forms and a detailed listing by registrant for all monies collected.

Corrective Action: The Recreation Department is now copying completed registration forms when the checks are in hand and the deposit is prepared. They will not wait until the auditors request them.

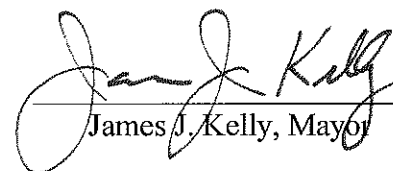
Finding # 7 The Borough comply with the Local Public Contracts Law regarding the solicitation of quotes of bids.

Corrective Action: We have reviewed the list of vendors paid in 2013 to determine which exceeded the bid threshold and are going to solicit bids from companies which provide the same service.

Finding # 8 The Borough verify on a monthly basis that the various federal and state taxes have been paid by the Borough's payroll service provider by the required due dates.

Corrective Action: We have reviewed the procedures and verified that all federal and state taxes

were remitted to the appropriate authority. We will verify the tax payments on a monthly basis.



James J. Kelly, Mayor



2014
BOROUGH OF DUMONT
RESOLUTION

| MEMBERS | AYE | NAY | ABSTAIN | ABSENT |
|-------------|-----|-----|---------|--------|
| BROPHY | ✓ | | | |
| CORREA | ✓ | | | |
| HAYES | | | | ✓ |
| MANNA | ✓ | | | |
| RIQUELME | ✓ | | | |
| ZAMECHANSKY | ✓ | | | |
| MAYOR KELLY | | | | |
| TOTALS | 5 | | | 1 |

Resolution No. 146
Date: July 15, 2014
Page: 1 of 1
Subject: Elks Club Raffle Application
Purpose: Approval
Dollar Amount: _____
Prepared By: Susan Connelly, RMC

Offered by: Brophy
Seconded by: Riquelme

Certified as a true copy of a Resolution adopted by the Borough of Dumont on above date at a Regular Meeting by: Susan Connelly

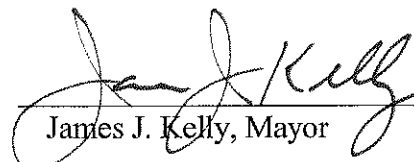
Susan Connelly, RMC, Municipal Clerk
Borough of Dumont, Bergen County, New Jersey

DUMONT ELKS CLUB OFF-PREMISE 50/50 RAFFLE

WHEREAS, Dumont Elks Lodge #2593 has applied for an off-premise 50/50 raffle to be drawn October 11, 2014 at Dumont Elks Club, 15 American Legion Terrace, Dumont, NJ; ID #109-6-33628, RL#410;

BE IT RESOLVED, by the Governing Body of the Borough of Dumont that an off-premise 50/50 raffle license shall be issued to the Dumont Elks Lodge #2593.

BE IT RESOLVED, that a copy of this resolution be provided to the Police Department and the individual designated in the application as being in charge of the above event.


James J. Kelly, Mayor



**2014
BOROUGH OF DUMONT
RESOLUTION**

| MEMBERS | AYE | NAY | ABSTAIN | ABSENT |
|-------------|-----|-----|---------|--------|
| BROPHY | ✓ | | | |
| CORREA | ✓ | | | |
| HAYES | | | | ✓ |
| MANNA | ✓ | | | |
| RIQUELME | ✓ | | | |
| ZAMECHANSKY | ✓ | | | |
| MAYOR KELLY | | | | |
| TOTALS | 5 | | | 1 |

Resolution No. 147
Date: July 15, 2014
Page: 1 of 1
Subject: DHS Music Boosters Raffle Application
Purpose: Approval
Dollar Amount: _____
Prepared By: Susan Connelly, RMC

Offered by: Brophy
Seconded by: Riquelme

Certified as a true copy of a Resolution adopted by the Borough of Dumont on above date at a Regular Meeting by: Susan Connelly

Susan Connelly, RMC, Municipal Clerk

Borough of Dumont, Bergen County, New Jersey

DHS MUSIC BOOSTERS ON-PREMISE 50/50 CASH RAFFLE APPLICATION

WHEREAS, Dumont High School Music Boosters has applied for a 50/50 on-premise cash raffle to be held September 12, September 27, October 10, October 17, October 24 and November 27; ID#109-5-36714, RL# 411.

BE IT RESOLVED, by the Governing Body of the Borough of Dumont that a 50/50 on-premise cash raffle license be issued to Dumont High School Music Boosters.

BE IT FURTHER RESOLVED, that a copy of this resolution shall be provided to the Police Department and the individual in charge of the above even

James J. Kelly
James J. Kelly, Mayor



2014
BOROUGH OF DUMONT
RESOLUTION

| MEMBERS | AYE | NAY | ABSTAIN | ABSENT |
|-------------|-----|-----|---------|--------|
| BROPHY | ✓ | | | |
| CORREA | ✓ | | | |
| HAYES | | | | ✓ |
| MANNA | ✓ | | | |
| RIQUELME | ✓ | | | |
| ZAMECHANSKY | ✓ | | | |
| MAYOR KELLY | | | | |
| TOTALS | 5 | | | 1 |

Resolution No. 148
Date: July 15, 2014
Page: 1 of 2
Subject: Police Department Towing List
Purpose: Approval
Dollar Amount: _____
Prepared By: Susan Connelly, RMC

Offered by: Brophy
Seconded by: Riquelme

Certified as a true copy of a Resolution adopted by the Borough of Dumont on above date at a Regular Meeting by: Susan Connelly

Susan Connelly, RMC, Municipal Clerk
Borough of Dumont, Bergen County, New Jersey

APPROVAL OF 2014-2015 TOWING COMPANY LIST

WHEREAS, applications for towing services have been submitted to the Dumont Police Department; and

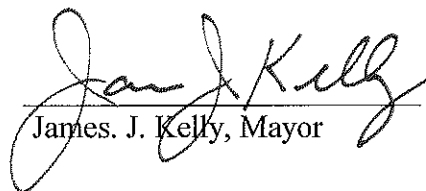
WHEREAS, the following is a list of those reviewed and approved of by the Police Department:

| | | |
|------------------------------|------------------------|----------------------|
| Tumino's Towing, Inc. | 37 Emerson St. | Ridgefield Pk., N.J. |
| DeMauro Towing, Inc. | 35 W. Church St. | Bergenfield, N.J. |
| D&M Diagnostics Inc. | 36 Central Ave. | Tenafly, N.J. |
| Tenafly Auto Collision | 36 Central Ave. | Tenafly, N.J. |
| Atlantic Towing & Recovery | 230 West Forest Avenue | Englewood, N.J. |
| Bergen Brookside Towing Inc. | One Emerson Plaza East | Emerson, N.J. |
| Bergen County Collision | 238 W. Forest Avenue | Englewood, N.J. |

WHEREAS, these companies have submitted an approved application, Hold Harmless Agreement, Certificate of Insurance, Worker's Compensation coverage and an application fee of \$250.00;

BE IT RESOLVED, the Governing Body of the Borough of Dumont approves the list of towing companies recommended by the Police Department in effect from July 1, 2014 through June 30, 2015.

BE IT FURTHER RESOLVED, copies of this resolution shall be provided to the Police Department and listed towing companies.


James. J. Kelly, Mayor



2014
BOROUGH OF DUMONT
RESOLUTION

| MEMBERS | AYE | NAY | ABSTAIN | ABSENT |
|-------------|-----|-----|---------|--------|
| BROPHY | ✓ | | | |
| CORREA | ✓ | | | |
| HAYES | | | | ✓ |
| MANNA | ✓ | | | |
| RIQUELME | ✓ | | | |
| ZAMECHANSKY | ✓ | | | |
| MAYOR KELLY | | | | |
| TOTALS | 5 | | | 1 |

Resolution No. 149
Date: July 15, 2014
Page: 1 of 2
Subject: Fire Company #2 "Boot Drive"
Purpose: Approval
Dollar Amount: _____
Prepared By: Susan Connelly, RMC

Offered by: Brophy
Seconded by: Riquelme

Certified as a true copy of a Resolution adopted by the Borough of Dumont on above date at a Regular Meeting by: Susan Connelly

Susan Connelly, RMC, Municipal Clerk
Borough of Dumont, Bergen County, New Jersey

DUMONT VOLUNTEER FIRE COMPANY #2 "BOOT DRIVE" REQUEST

WHEREAS, Lt. Matthew Ferraro, Dumont Fire Department Company #2, has submitted a request to hold their annual "Boot Drive" Saturday, September 27, 2014, between the hours of 9:00AM and 4:00PM.; and

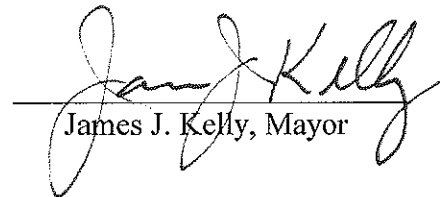
WHEREAS, Chief Faulborn has approved the use of the following intersections: Prospect and New Milford Avenues or Prospect and W. Madison Avenues; and

WHEREAS, the rain date will be October 6, 2014; and

BE IT RESOLVED, the Governing Body of the Borough of Dumont approves the request of

Company #2 to hold the "Boot Drive".

BE IT FURTHER RESOLVED, a copy of this resolution shall be provided to Chief Faulborn and Lt. Ferraro, 205 Prospect Avenue.



James J. Kelly, Mayor



2014
BOROUGH OF DUMONT
RESOLUTION

| MEMBERS | AYE | NAY | ABSTAIN | ABSENT |
|-------------|-----|-----|---------|--------|
| BROPHY | ✓ | | | |
| CORREA | ✓ | | | |
| HAYES | | | | ✓ |
| MANNA | ✓ | | | |
| RIQUELME | ✓ | | | |
| ZAMECHANSKY | ✓ | | | |
| MAYOR KELLY | | | | |
| TOTALS | 5 | | | 1 |

Resolution No. 150
Date: July 15, 2014
Page: 1 of 2
Subject: Patton Place Block Party
Purpose: Approval of Request
Dollar Amount: _____
Prepared By: Susan Connelly, RMC

Offered by: _____

Seconded by: _____

Certified as a true copy of a Resolution adopted by the Borough of Dumont on above date at a Regular Meeting by: _____

Susan Connelly, RMC, Municipal Clerk
Borough of Dumont, Bergen County, New Jersey

BLOCK PARTY-PATTON PLACE

WHEREAS, there has been a request to hold a block party on Patton Place between the intersections of Columbia Avenue and Patton Place & Locust Avenue and Patton Place; and

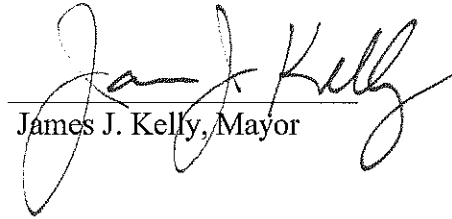
WHEREAS, the request for the block party is for August 2, 2014 between the hours of 12:00 PM and 11:00 PM; and

WHEREAS, the Police Department has approved the application and will notify the DPW;

WHEREAS, the responsible person, Glen Howard, who resides at 27 Patton Place, has made his contact information available to the Police Department;

BE IT RESOLVED, that the Governing Body of the Borough of Dumont approves the block party request; and

BE IT FURTHER RESOLVED, copies of this resolution shall be given to the Police Department, DPW, and Mr. Howard.


James J. Kelly, Mayor



2014
BOROUGH OF DUMONT
RESOLUTION

| MEMBERS | AYE | NAY | ABSTAIN | ABSENT |
|-------------|-----|-----|---------|--------|
| BROPHY | ✓ | | | |
| CORREA | ✓ | | | |
| HAYES | | | | ✓ |
| MANNA | ✓ | | | |
| RIQUELME | ✓ | | | |
| ZAMECHANSKY | ✓ | | | |
| MAYOR KELLY | | | | |
| TOTALS | 5 | | | 1 |

Resolution No. 151
Date: July 15, 2014
Page: 1 of 2
Subject: Cedar Tavern Corp.
Purpose: Liquor License Renewal
Dollar Amount: _____
Prepared By: Susan Connelly, RMC

Offered by:

Seconded by:

Brophy
Riquelme

Certified as a true copy of a Resolution adopted by the Borough of Dumont on above date at a Regular Meeting by:

Susan Connelly

Susan Connelly, RMC, Municipal Clerk
Borough of Dumont, Bergen County, New Jersey

LIQUOR LICENSE APPLICATION RENEWAL-CEDAR TAVERN CORP.
T/A FRONTIER ROOM

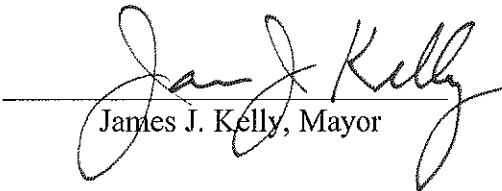
WHEREAS, Cedar Tavern Corp., a plenary retail consumption establishment-License #0210-33-002-002 has applied for renewal of its Alcoholic Beverage License for the premises designated; and

WHEREAS, the said application has been investigated and approved; and

WHEREAS, the Director of the Division of Taxation has reviewed the records of the holder of said alcoholic beverage license, found it to be in compliance and issued a tax clearance certificate on July 1, 2014;

BE IT RESOLVED, that the Municipal Clerk is hereby authorized and directed to issue a license to Cedar Tavern Corp. (Frontier Room) for the period ending June 30, 2015.

BE IT FURTHER RESOLVED, a copy of this resolution shall be provided to the Division of Alcoholic Beverages.



James J. Kelly, Mayor



2014
BOROUGH OF DUMONT
RESOLUTION

| MEMBERS | AYE | NAY | ABSTAIN | ABSENT |
|-------------|-----|-----|---------|--------|
| BROPHY | ✓ | | | |
| CORREA | ✓ | | | |
| HAYES | | | | ✓ |
| MANNA | ✓ | | | |
| RIQUELME | ✓ | | | |
| ZAMECHANSKY | ✓ | | | |
| MAYOR KELLY | | | | |
| TOTALS | 5 | | | 1 |

Resolution No. 152
Date: July 15, 2014
Page: 1 of 2
Subject: Installation of Monopole
Purpose: Authorization
Dollar Amount: \$12,000 revenue for 3 months
Prepared By: Susan Connelly, RMC

Offered by: Brophy
Seconded by: Riquelme

Certified as a true copy of a Resolution adopted by the Borough of Dumont on above date at a Regular Meeting by: Susan Connelly

Susan Connelly, RMC, Municipal Clerk
Borough of Dumont, Bergen County, New Jersey

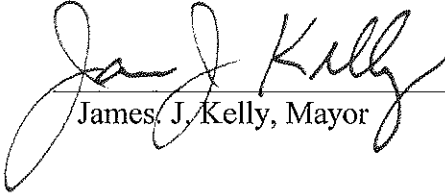
AUTHORIZATION OF INSTALLATION OF TEMPORARY MONOPOLE

WHEREAS, Verizon Wireless has requested authorization to install a monopole temporarily at Lot 17, Block 1105 (Dumont DPW); and

WHEREAS, Verizon Wireless shall pay the Borough of Dumont twelve thousand dollars and no cents (\$12,000) for a period of three months with the option to extend the term for an additional three months and an additional payment of twelve thousand dollars and no cents (\$12,000);

BE IT RESOLVED, the Governing Body of the Borough of Dumont authorizes the installation of the temporary monopole as requested by Verizon Wireless;

BE IT FURTHER RESOLVED, copies of this resolution shall be provided to the Borough CFO, Borough Auditor and Borough Attorney



James J. Kelly, Mayor



2014 BOROUGH OF DUMONT RESOLUTION

| MEMBERS | AYE | NAY | ABSTAIN | ABSENT |
|-------------|-----|-----|---------|--------|
| BROPHY | ✓ | | | |
| CORREA | ✓ | | | |
| HAYES | | | | ✓ |
| MANNA | ✓ | | | |
| RIQUELME | ✓ | | | |
| ZAMECHANSKY | ✓ | | | |
| MAYOR KELLY | | | | |
| TOTALS | 5 | | | 1 |

| | |
|----------------|-------------------------|
| Resolution No. | 153 |
| Date: | July 15, 2014 |
| Page: | 1 of 2 |
| Subject: | Police Reserves |
| Purpose: | Approval of Appointment |
| Dollar Amount: | |
| Prepared By: | Susan Connelly, RMC |

Offered by:

Seconded by:

Brophy
Riquelme

Certified as a true copy of a Resolution adopted by the Borough of Dumont on above date at a Regular Meeting by:

Susan Connelly

Susan Connelly, RMC, Municipal Clerk
Borough of Dumont, Bergen County, New Jersey

APPROVAL OF DUMONT POLICE RESERVE APPLICANTS

WHEREAS, the administrative staff of the Dumont Police Reserves and the liaison officers of the Dumont Police Department have concluded interviewing applicants for the position of Patrol Officers in the Dumont Police Reserves; and

WHEREAS, liaison officers conducted background investigations of all applicants, which included a review of applicant applications, oral interviews, interviews of applicant references and a criminal history check through State and Federal data bases based on the applicant's fingerprints;

BE IT RESOLVED, the Governing Body of the Borough of Dumont approves the acceptance of

the following applicants into the Dumont Police Reserves:

Steven J. Papadopoulos

Aadriel L. Abdool

Marc A. Garofalo

Brian Ooms


Andrei Sandor

Kenneth M. LeGrand

Michael J. Scerbo

Kent J. English

Nicholas M. Foglio



James J. Kelly, Mayor



2014
BOROUGH OF DUMONT
RESOLUTION

| MEMBERS | AYE | NAY | ABSTAIN | ABSENT |
|-------------|-----|-----|---------|--------|
| BROPHY | ✓ | | | |
| CORREA | ✓ | | | |
| HAYES | | | | ✓ |
| MANNA | ✓ | | | |
| RIQUELME | ✓ | | | |
| ZAMECHANSKY | ✓ | | | |
| MAYOR KELLY | | | | |
| TOTALS | 5 | | | 1 |

Resolution No. 154
Date: July 15, 2014
Page: 1 of 2
Subject: Margaret Court Block Party
Purpose: Approval
Dollar Amount: _____
Prepared By: Susan Connelly, RMC

Offered by:
Seconded by:

Brophy
Riquelme

Certified as a true copy of a Resolution adopted by the Borough of Dumont on above date at a Regular Meeting by:

Susan Connelly

Susan Connelly, RMC, Municipal Clerk
Borough of Dumont, Bergen County, New Jersey

APPROVAL OF MARGARET COURT BLOCK PARTY REQUEST

WHEREAS, there has been a request to hold a block party on Margaret Court between the intersections of Lucille Avenue and Grant Avenue; and

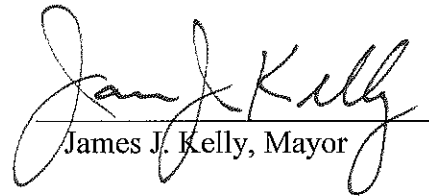
WHEREAS, the request date for the block party is August 30, 2014 (rain date of August 31, 2014) between the hours of 2:00 PM and 10:00 PM; and

WHEREAS, the Police Department has approved the application and will notify the DPW;

WHEREAS, the responsible person, Dawn O'Connor, has made her contact information available to the Police Department;

BE IT RESOLVED, that the Governing Body of the Borough of Dumont approves the block party request; and

BE IT FURTHER RESOLVED, copies of this resolution shall be given to the Police Department, DPW and Ms. O'Connor.



James J. Kelly, Mayor



2014
BOROUGH OF DUMONT
RESOLUTION

| MEMBERS | AYE | NAY | ABSTAIN | ABSENT |
|-------------|-----|-----|---------|--------|
| BROPHY | ✓ | | | |
| CORREA | ✓ | | | |
| HAYES | | | | ✓ |
| MANNA | ✓ | | | |
| RIQUELME | ✓ | | | |
| ZAMECHANSKY | ✓ | | | |
| MAYOR KELLY | | | | |
| TOTALS | 5 | | | 1 |

Resolution No. 155
Date: July 15, 2014
Page: 1 of 2
Subject: Erie Street Block Party
Purpose: Approval
Dollar Amount: _____
Prepared By: Susan Connelly, RMC

Offered by: Brophy
Seconded by: Riquelme

Certified as a true copy of a Resolution adopted by the Borough of Dumont on above date at a Regular Meeting by: Susan Connelly

Susan Connelly, RMC, Municipal Clerk
Borough of Dumont, Bergen County, New Jersey

BLOCK PARTY-ERIE STREET

WHEREAS, there has been a request to hold a block party on Erie Street between the intersections of Erie and Johnson Avenue and Erie and Cooper Avenue; and

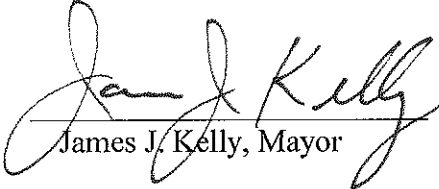
WHEREAS, the request for the block party is for August 2, 2014 (rain date of August 3, 2014) between the hours of 1:00 PM and 11:00 PM; and

WHEREAS, the Police Department has approved the application and will notify the DPW;

WHEREAS, the responsible person, Lisa Russo, has made her contact information available to the Police Department;

BE IT RESOLVED, that the Governing Body of the Borough of Dumont approves the block party request; and

BE IT FURTHER RESOLVED, copies of this resolution shall be given to the Police Department, DPW, and Ms. Russo.



James J. Kelly, Mayor



2014
BOROUGH OF DUMONT
RESOLUTION

| MEMBERS | AYE | NAY | ABSTAIN | ABSENT |
|-------------|-----|-----|---------|--------|
| BROPHY | ✓ | | | |
| CORREA | ✓ | | | |
| HAYES | | | | ✓ |
| MANNA | ✓ | | | |
| RIQUELME | ✓ | | | |
| ZAMECHANSKY | ✓ | | | |
| MAYOR KELLY | | | | |
| TOTALS | 5 | | | 1 |

Resolution No. 156
Date: July 15, 2014
Page: 1 of 2
Subject: Municipal Financial Advisor
Purpose: Appointment
Dollar Amount: _____
Prepared By: Gregg Paster, Esq.

Offered by: _____

Seconded by: _____

Certified as a true copy of a Resolution adopted by the Borough of Dumont on above date at a Regular Meeting by: _____

Susan Connelly, RMC, Municipal Clerk
Borough of Dumont, Bergen County, New Jersey

APPOINTMENT OF MUNICIPAL FINANCIAL ADVISOR

WHEREAS, In 2010, the Dodd-Frank Wall Street Reform and Consumer Protection Act expanded the Municipal Securities Rulemaking Board's ("MSRB") jurisdiction to include regulation of Municipal Advisors; and

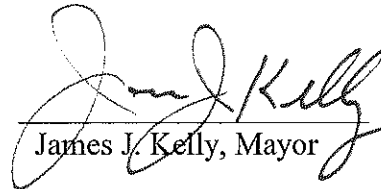
WHEREAS, The Securities and Exchange Commission ("SEC") gave final approval on the definition of a Municipal Advisor on September 18, 2013. Effective July 1, 2014, Municipal Advisors will be required to register with the Securities and Exchange Commission (the "SEC") under the SEC's final rule concerning municipal advisor registration requirements (the "Municipal Advisor Rule"); and

WHEREAS, The Municipal Advisor Rule imposes an explicit fiduciary duty upon Municipal Advisors and therefore, advisors have the obligation to put their clients' interests before their own; and

WHEREAS, The Municipal Advisor Rule also makes it unlawful for a Municipal Advisor to provide advice to or on behalf of municipal entities without registering with the SEC; and

WHEREAS, the Governing Body now seeks to appoint a Municipal Advisor for the balance of 2014 in order to comply with the mandates set forth above.

BE IT RESOLVED, by the Mayor and Council of the Borough of Dumont, County of Bergen and State of New Jersey, that effective on the 15th day of July, 2014, that NW FINANCIAL GROUP LLC be and is hereby appointed Municipal Advisor for financial matters, consistent with the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010, for a term expiring on December 31, 2014, and upon appointment and qualification of the successor duly appointed by the Governing Body as required by statute.


James J. Kelly, Mayor



2014
BOROUGH OF DUMONT
RESOLUTION

| MEMBERS | AYE | NAY | ABSTAIN | ABSENT |
|-------------|-----|-----|---------|--------|
| BROPHY | ✓ | | | |
| CORREA | ✓ | | | |
| HAYES | | | | ✓ |
| MANNA | ✓ | | | |
| RIQUELME | ✓ | | | |
| ZAMECHANSKY | ✓ | | | |
| MAYOR KELLY | | | | |
| TOTALS | 5 | | | 1 |

Resolution No. 157
Date: July 15, 2014
Page: 1 of 3
Subject: Tax Anticipation Note
Purpose: Authorization
Dollar Amount: Not to exceed \$5,400,000
Prepared By: John Hudak, Esq.

Offered by:

Seconded by:

Brophy
Riquelme

Certified as a true copy of a Resolution adopted by the Borough of Dumont on above date at a Regular Meeting by:

Susan Connelly

Susan Connelly, RMC, Municipal Clerk
Borough of Dumont, Bergen County, New Jersey

**RESOLUTION AUTHORIZING THE ISSUANCE OF NOT
EXCEEDING \$5,400,000 OF TAX ANTICIPATION NOTES OF THE
BOROUGH OF DUMONT, IN THE COUNTY OF BERGEN, NEW
JERSEY**

**BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE BOROUGH OF
DUMONT, IN THE COUNTY OF BERGEN, NEW JERSEY AS FOLLOWS:**

Section 1. In anticipation of the collection of taxes during the current fiscal year, there are hereby authorized to be issued tax anticipation notes of the Borough of Dumont, each to be known as "Tax Anticipation Note of 2014" (the "Notes") in an aggregate amount not

exceeding \$5,400,000. The proceeds of such notes shall be applied only to purposes provided for in the budget or for which taxes are levied for the current year.

Section 2. It is herein determined as set forth in Exhibit A, attached hereto and made a part hereof, that (a) the gross borrowing power in respect to tax anticipation notes for the fiscal year of 2014 being thirty (30%) percent of the tax levy for all purposes of the fiscal year of 2013, plus thirty (30%) percent of the amount of miscellaneous revenues realized in cash during the fiscal year of 2013, is \$17,204,644.80, as calculated on Exhibit A, Page 2 attached hereto and made a part hereof; (b) the amount of notes outstanding in anticipation of the collection of taxes of the fiscal year of 2014, except such notes as will be renewed by or paid from the proceeds of the notes to be issued, is \$ -0-, and (c) the net borrowing power, being the excess of the first over the second of the two above amounts, is \$17,204,644.80.

Section 3. The certificate certifying such gross borrowing power is attached hereto as Exhibit A and made a part thereof, has been prepared and executed by the Borough's Chief Financial Officer and has been filed in the office of the Borough Clerk prior to adoption of this resolution and is hereby adopted as the basis for the adoption of this resolution.

Section 4. The following matters in connection with the notes are hereby determined:

- (a) All notes issued hereunder shall mature at such times as may be determined by the Chief Financial Officer, provided that no note shall mature later than April 30 of the succeeding fiscal year, being the 2015 fiscal year of the Borough.
- (b) All notes issued hereunder shall bear interest at such rate or rates as may be determined by the Chief Financial Officer.
- (c) All notes shall be in the form prescribed by the Local Budget Law and otherwise as determined by the Chief Financial Officer and such officer's signature upon the notes shall be conclusive as to such determination;
- (d) All notes shall be executed by the Mayor and the Chief Financial Officer and attested by the Borough Clerk.

Section 5. The Chief Financial Officer is authorized and directed to determine all matters in connection with the notes not determined by this or by a subsequent resolution and his signature upon the notes shall be conclusive as to such determination.

Section 6. The Chief Financial Officer is hereby authorized to sell the notes from time to time at public or private sale in such amounts as such officer may determine at not less than par and to deliver them from time to time to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof and payment therefor.

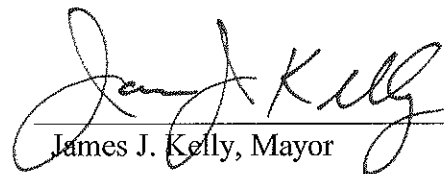
Section 7. Any instrument issued pursuant to this resolution shall be a general obligation of the Borough, and the full faith and credit of the Borough are hereby pledged to the punctual payment of the principal of and the interest on the obligations.

Section 8. The Chief Financial Officer of the Borough is authorized and directed to report in writing to the governing body of the Borough at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this resolution is made, such report to include the amount, the description, the interest rate and the maturity of the notes sold, the price obtained and the name of the purchaser.

Section 9. The Borough hereby covenants that it will comply with the requirements of the Internal Revenue Code of 1986 (the "Code"), as amended, and regulations promulgated thereunder, to maintain the tax exempt status of the Notes.

Section 10. The Chief Financial Officer, Bond Counsel and Auditor of the Borough are hereby authorized and directed to prepare the Official Statement, if necessary, for any such sale of Notes in compliance with Rule 15c:2-12 of the Securities and Exchange Commission. The Chief Financial Officer is further authorized to execute said Official Statement as approved by Bond Counsel on behalf of the Borough.

Section 11. This resolution shall take effect immediately.



James J. Kelly, Mayor



**2014
BOROUGH OF DUMONT
RESOLUTION**

| MEMBERS | AYE | NAY | ABSTAIN | ABSENT |
|-------------|-----|-----|---------|--------|
| BROPHY | ✓ | | | |
| CORREA | ✓ | | | |
| HAYES | | | | ✓ |
| MANNA | ✓ | | | |
| RIQUELME | ✓ | | | |
| ZAMECHANSKY | ✓ | | | |
| MAYOR KELLY | | | | |
| TOTALS | 5 | | | 1 |

Resolution No. 158
Date: July 15, 2014
Page: 1 of 1
Subject: Estimated Tax Bills
Purpose: Authorization
Dollar Amount: _____
Prepared By: Susan Connelly, RMC

Offered by: _____

Seconded by: _____

Certified as a true copy of a Resolution adopted by the Borough of Dumont on above date at a Regular Meeting by: _____

Susan Connelly, RMC, Municipal Clerk
Borough of Dumont, Bergen County, New Jersey

AUTHORIZATION TO PREPARE ESTIMATED TAX BILLS

BE IT RESOLVED, the Governing Body of the Borough of Dumont authorizes the preparation and transmission of Estimated Tax Bills.

BE IT FURTHER RESOLVED, copies of this resolution shall be provided to the Tax Collector.

James J. Kelly, Mayor



**2014
BOROUGH OF DUMONT
RESOLUTION**

| MEMBERS | AYE | NAY | ABSTAIN | ABSENT |
|-------------|-----|-----|---------|--------|
| BROPHY | ✓ | | | |
| CORREA | ✓ | | | |
| HAVES | ✓ | | | |
| MANNA | ✓ | | | |
| RIQUELME | ✓ | | | |
| ZAMECHANSKY | ✓ | | | |
| MAYOR KELLY | | | | |
| TOTALS | 6 | | | |

Resolution No. _____

Date: July 15, 2014

Page: 1 of 2

Subject: Closed Session

Purpose: Resolution to Enter

Dollar Amount: _____

Prepared By: Susan Connelly, RMC

Offered by: _____

Seconded by: _____

Certified as a true copy of a Resolution adopted by the Borough of Dumont on above date at a Regular Meeting by: _____

Susan Connelly, RMC, Municipal Clerk
Borough of Dumont, Bergen County, New Jersey

CLOSED SESSION

WHEREAS, the Open Public Meetings Act, P.L. 1975, Chapter 231 permits the exclusion of the public from a meeting in certain circumstances; and

WHEREAS, this public body is of the opinion that such circumstances presently exist; and

WHEREAS, the Governing Body wishes to discuss:

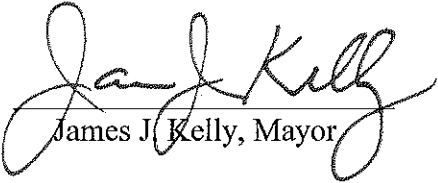
Litigation-Landmark

Potential Litigation-construction projects

WHEREAS, minutes will be kept and once the matter involving the confidentiality of the above

no longer requires that confidentiality, then the minutes can be made public.

BE IT RESOLVED, that the public be excluded from this meeting.



James J. Kelly, Mayor